

Title: Vietnam electric vehicle policy

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What are the legal developments for the EV sector in Vietnam?

An overview of legal developments for the EV sector in Vietnam is presented below. National Action Program for Green Transportation A key driver of Vietnam's EV growth has been the National Action Program for Green Transportation through 2050 stipulated in Decision No. 876/QD-TTg of the prime minister dated July 22, 2022.

How can Vietnam transition to electric vehicles & decarbonise the transport sector?

Transitioning to electric vehicles (EVs) and decarbonising Vietnam's transport sector will require comprehensive policy reforms and significant investment in five key areas, according to a new report by the World Bank.

Why is EV industry growing in Vietnam?

Vietnam's electric vehicle (EV) industry is experiencing rapid growth, driven by a strong wave of new legislation, strategic plans, and government incentives. The government's clear commitment to electrification is attracting foreign investment, supporting advanced production, and reducing reliance on internal combustion engine (ICE) imports.

How to support EV adoption in Vietnam?

Policy to Support EV Adoption Vietnam has also established a forward-looking policy framework to support the development, manufacturing, and commercialization of EVs. Official Letter No. 8685/VPCP-CN (2024) from the Government Office emphasizes the urgency of implementing policies to support EV adoption.

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Discover how Vietnam Electric Mobility Incentives slash EV taxes and fees, fueling rapid growth with a ...

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projected market value of \$7.41B by 2030. Read here!

The rapid increase in EV registrations - from just over 400 per month in 2022 to more than 6,600 per month in 2024 - demonstrates the success of such policies in promoting adoption. ...

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Vietnam is accelerating its transition to a green economy, with the Vietnam Automobile, Motorcycle and Bicycle Association (Vamoba) setting ambitious targets to shift entirely to electric ...

The vehicle registration fee for first-time car registrations in Vietnam ranges from 10% to 12%, depending on the locality. This means that buyers of battery-powered electric vehicles from ...

Policies now require 40% local component content to qualify for tax breaks, encouraging automakers to build and source domestically. This strengthens EV incentives Vietnam and builds a ...

Vietnam has no explicit policy frameworks and incentives for the electric vehicle industry. The Government has been applying several solutions to promote EV through its sustainable ...

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